

**SKIERS LODGE CONDOMINIUMS ASSOCIATION OF UNIT OWNERS
REGULAR BOARD OF DIRECTORS MEETING**

**Park Regency Resort
1710 Prospector Ave.
Park City, UT 84060
Thursday September 22, 2016**

I. CALL TO ORDER / ROLL CALL/AGENDA APPROVAL

President Shane Wright called the meeting to order at 6:01 p.m. MDT, and declared a quorum present with the following in attendance:

Board Members

Shane Wright	President
Patricia Noffsinger	Secretary
Robert Foxley	Director
Frank Steele	Treasurer

Absent

Preston Hunt	Vice President
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Trading Places

Richard Zimmerman	Director of Resort Operations
Nancy Scott	

Robert Foxley moved to approve the agenda as written, Patricia Noffsinger seconded. The motion was approved unanimously.

II. APPROVAL OF THE MINUTES

February 20, 2016 Board meeting Minutes

A motion to approve the minutes of February 20, 2016. Robert Foxley moved to accept the minutes, Patricia Noffsinger seconded. The motion was approved unanimously.

III. REPORTS

Financial

- 1. Unaudited Financial statement July 31, 2016:** The Board discussed the Financials with detail to the mentioned below.
- 2. Collections:** The Board discussed the Collection report.
- 3. Delinquency Report:** The Board discussed that the delinquency was at 29% which is down 7% from January 2016.
- 4. Reserve Fund:** The Reserve Fund is \$121,770.62.

5. **Special Assessment Expenditures:** The Special Assessment Account has \$162,808.77 however with the anticipated uncollectible accounts of \$106,992.46 the balance of available cash is only \$55,816.

Management

1. **Update:** Nancy Scott went over her management report which was in regards to maintenance, housekeeping and renovations.
2. **Comment Card Summaries:** The Board reviewed the Comment Card reports.
3. **Occupancy:** The Board discussed the Occupancy report.
5. **HOA Inventory Report:** The Board discussed that giving inventory to GEO Holidays and Great Destinations could help with the access inventory.

IV. OLD BUSINESS

Nothing discussed.

V. NEW BUSINESS

2017 Budget Review and Approval:

A motion was made by Patricia Noffsinger and seconded by Robert Foxley to approve the 2017 Budget. The Motion was approved by unanimous affirmative vote.

2017 ABC Policy:

A motion was made by Patricia Noffsinger and seconded by Robert Foxley to approve the 2017 ABC Policy as written. The Motion was approved by unanimous affirmative vote.

- A. **Buckslip:** The new TPI/VRI promo for the maintenance fee mailer was discussed.

VI. OTHER BUSINESS

- A. Owner Forum/Correspondence

None.

VII. EXECUTIVE SESSION

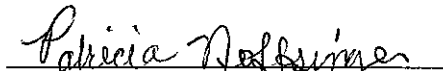
No Executive Session.

VIII. ADJOURNMENT

Robert Foxley moved to adjourn the Board meeting, Patricia Noffsinger seconded. The motion was approved unanimously.

The meeting was adjourned at 7:00 p.m. MDT.

Submitted by,


Patricia Noffsinger, Secretary

Attested by,


Terry Bricco, Director of Resort Operations