

Skiers Lodge Condominiums Association  
 Comparative Approved Operating Budget  
 Budget year: 1/1/2018 - 12/31/2018

Acct. No.	Account Description	Approved 2017 Budget	2018 Approved Budget	2018 Budget to 2017 Budget Variance
<b>Income</b>				
4005-00-00	Maintenance Fees	427,448.00	436,306.00	8,858.00
4020-00-00	Late fees	3,500.00	3,500.00	0.00
4100-00-00	Interest Income	300.00	300.00	0.00
4100-00-01	Interest Income - Reserves	400.00	400.00	0.00
4200-00-00	Rental Revenue	7,000.00	7,000.00	0.00
4220-00-00	Assessment Interest	1,500.00	1,500.00	0.00
4280-00-00	Other Income	4,600.00	4,600.00	0.00
<b>Total Income</b>		<b>444,748.00</b>	<b>453,606.00</b>	<b>8,858.00</b>
<b>Operating Expense:</b>				
<b>Front Desk</b>				
6105-04-00	Salaries & Wages - Front Desk	39,650.00	31,828.00	7,822.00
6142-04-00	Worker's Compensation	721.63	579.27	142.36
6150-04-00	Payroll Taxes	3,271.13	2,625.81	645.32
6151-04-00	Health Insurance - Front Desk	0.00	1,961.69	(1,961.69)
6152-04-00	401K Front Desk	883.74	954.84	(71.10)
<b>Total Front Desk</b>		<b>44,526.50</b>	<b>37,949.61</b>	<b>6,576.89</b>
<b>Housekeeping</b>				
6106-04-00	Salaries & Wages - Housekeeping	38,734.52	39,845.34	(1,110.82)
6107-04-00	Contract Labor - Housekeeping	13,440.00	13,440.00	0.00
6160-04-00	Payroll Taxes	3,195.60	3,287.24	(91.64)
6161-04-00	Health Insurance - Hskpg	5,360.42	3,150.00	2,210.42
6162-04-00	401K Housekeeping	1,162.04	1,195.36	(33.32)
6165-04-00	Worker's Compensation	704.97	725.19	(20.22)
6841-04-00	Timeshare Accessories	5,500.00	5,500.00	0.00
6844-04-00	Laundry, Cleaning & Guest Supplies	7,000.00	7,000.00	0.00
<b>Total Housekeeping</b>		<b>75,097.55</b>	<b>74,143.13</b>	<b>954.42</b>
<b>Repairs &amp; Maintenance</b>				
6105-06-00	Salaries & Wages - Maint Mgr	25,750.00	26,522.50	(772.50)
6106-06-00	Maintenance Person Wages	11,960.00	11,960.00	0.00
6107-06-00	Contract Labor - Maintenance	2,000.00	2,000.00	0.00
6160-06-00	Payroll Taxes-R&M	3,111.08	3,174.81	(63.73)
6161-06-00	Health Insurance - R&M	5,352.86	5,352.86	0.00
6162-06-00	401K Maintenance	1,131.30	1,154.48	(23.18)
6564-06-00	Workers Compensation-R&M	686.32	700.38	(14.06)
6565-06-00	Carpet Cleaning/Runners	3,200.00	3,200.00	0.00
6567-06-00	Maint - Building Repairs & Supplies	10,000.00	10,000.00	0.00
6640-06-00	Grounds & Landscaping	3,000.00	3,000.00	0.00
6690-06-00	Pest Control	500.00	500.00	0.00
6705-06-00	Snow Removal - Labor & Supplies	3,000.00	3,000.00	0.00
6710-06-00	Spa Repairs, Maintenance & Supplies	1,741.00	1,000.00	741.00
<b>Total Repairs &amp; Maintenance</b>		<b>71,432.56</b>	<b>71,565.02</b>	<b>(132.46)</b>

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<b>Utilities</b>				
6605-14-00	Cable TV	7,960.00	7,960.00	0.00
6900-14-00	Electric	17,700.37	18,231.38	(531.01)
6905-14-00	Gas	13,563.15	13,834.41	(271.26)
6910-14-00	Water	14,369.46	14,369.46	0.00
6915-14-00	Sewer	6,604.58	6,604.58	0.00
8245-14-00	Telephone/WIFI	7,000.00	7,390.00	(390.00)
<b>Total Utilities</b>		<b>67,197.56</b>	<b>68,389.83</b>	<b>(1,192.27)</b>
<b>General and Administrative</b>				
7005-20-00	Audit & Tax	2,475.00	2,475.00	0.00
7010-20-00	Bad Debt Expense	55,000.00	60,000.00	(5,000.00)
7015-20-00	Bank Charges & Merchant Fees	7,000.00	7,000.00	0.00
7035-20-00	Activities Expense	700.00	700.00	0.00
7055-20-00	Dues & Subscriptions	500.00	500.00	0.00
7060-20-00	Employee Incentives	3,750.00	3,750.00	0.00
7066-20-00	Hospitality	3,500.00	3,500.00	0.00
7070-20-00	Foreclosure Expenses	2,000.00	2,000.00	0.00
7075-20-00	Property Insurance	14,093.00	15,376.20	(1,283.20)
7076-20-00	Other Insurance D & O	1,323.00	1,548.00	(225.00)
8100-20-00	Management Fees	17,760.00	16,440.00	1,320.00
8101-20-00	Salaries & Wages - GM	33,854.20	33,854.21	(677.01)
8102-20-00	Payroll Taxes - GM	2,792.97	2,792.97	(0.00)
8103-20-00	401K - GM	1,015.63	1,015.63	0.00
8105-20-00	Health Insurance - GM	0.00	0.00	0.00
8110-20-00	Miscellaneous Expense	100.00	100.00	0.00
8120-20-00	Travel & Auto	4,500.00	4,500.00	0.00
8122-20-00	Board of Directors' Expenses	2,000.00	2,000.00	0.00
8140-20-00	Office supplies	1,000.00	1,000.00	0.00
8142-20-00	Worker's Compensation - GM	616.15	616.15	0.00
8145-20-00	Postage & Delivery	2,000.00	2,000.00	0.00
8150-20-00	Printing & Stationery	1,700.00	1,700.00	0.00
8165-20-00	Property Taxes	5,094.00	4,500.00	594.00
8232-20-00	Tax and License	500.00	400.00	100.00
8233-20-00	Sales/Transient Tax	25.00	50.00	(25.00)
8285-20-00	Uniforms	800.00	800.00	0.00
8500-20-00	State/Federal Income Tax	200.00	200.00	0.00
<b>Total General and Administration</b>		<b>164,298.95</b>	<b>169,495.15</b>	<b>(5,196.20)</b>
<b>Total Operating Expense</b>		<b>422,553.12</b>	<b>421,542.74</b>	<b>1,010.38</b>
8166-20-01	Reserve Allocation (2007 CFS Project \$83,409)	21,895.00	31,763.26	(9,868.26)
8167-20-01	Reserve Interest	300.00	300.00	0.00
<b>Total Expenses &amp; Capital Reserve</b>		<b>444,748.12</b>	<b>453,606.00</b>	<b>(8,857.88)</b>
<b>Net Income (Loss)</b>		<b>(0)</b>	<b>(0)</b>	<b>0</b>