

**SKIERS LODGE CONDOMINIUMS ASSOCIATION OF UNIT OWNERS
2018 ANNUAL MEETING MINUTES**

**Holladay Library
2150 E. Murray-Holladay Rd.
Salt Lake City, UT 84117
Saturday, February 17, 2017**

I. CALL MEETING TO ORDER

The meeting was called to order by Robert Foxley Board President, at 10:30 A.M. (MST) at the Holladay Library, 2150 E. Murray Holladay Rd. Holladay, Utah A quorum was present to conduct business. Robert Foxley introduced the members of the Skiers Lodge Board and Trading Places International (TPI) staff. Robert Foxley thanked all members in attendance for their participation. The following persons participated in the meeting:

Board Members:

Robert Foxley	President
Preston Hunt	Vice President
Patricia Noffsinger	Secretary
William T. Lowe	Board Member

Excused:

Carol Wright	(arrived at 11:30 AM)
Nancy Scott	Skiers Lodge General Manager - Trading Places

Trading Places International:

Terry Bricco	Vice President of Resort Operations
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Members Present:

There were four members present excluding the board of directors.

Skiers Lodge Memberships:

Memberships Represented in Person:	0
Memberships Represented by Proxies Received:	622
Total Memberships Represented:	622
Quorum requirement is 25% or 110 owners	66%

II. APPROVAL OF THE 2017 ANNUAL MEETING MINUTES

February 18, 2017 Annual Meeting minutes

The 2017 Annual Meeting minutes were presented for approval. Robert Foxley asked for any corrections to the minutes. There was one correction.

Preston Hunt motioned to approve the Skiers Lodge Condominiums 2017 Annual Meeting minutes. The motion was seconded by Lori Thompson and carried by unanimous vote.

III. REPORTS

A. Overview of 2017

Nancy Scott was excused from this meeting and Terry Bricco gave an overview of the Resort in 2016. There are six more unit renovations with \$3727.00 left in the special assessment collected. The finished units look beautiful and there were a few comment cards expressing that fact. The last units will be funded from the reserve account. The club house will then be cleaned up and reopened.

B. TPI Management Report

Terry Bricco reported on the financials ending December 31, 2017. There was a budget deficit this year of (\$12,290). The main contribution to this result was the inadequate budget for bad debt expense which was 12.89% of the total billing. There were some owners present asking about selling their week and information will be sent to them with the ideas TPI is aware of. He reminded the owners present about paying a third party to take their deed ownership. Most of these offers are not in the owner's best interest and they should be very careful.

IV. APPOINTMENT OF INSPECTORS OF ELECTION

The inspectors of the election were Terry Bricco and Lorie Thomsen.

V. ELECTIONS: VOTE TO FILL VACANCIES ON THE BOARD OF TRUSTEES

There were no additional nominations from the floor or by proxy thus the election was done by acclamation and the membership present voted on the three vacant seats on the board.

VI. GENERAL DISCUSSION/OPEN FORUM

Robert Foxley opened the floor for questions. Questions included how many units left for remodel and the answer was six. How do you sell or relinquish your week? TPI has a letter they send out to those interested on ideas for selling your week. The association is not taking deed backs.

VII. ANNOUNCE ELECTION RESULTS

Incumbents re-elected by acclamation.

VIII. ADJOURNMENT

With no further business to conduct a motion was made by Dave Paulson to adjourn the meeting. Second by Bill Lowe. The vote was unanimous and the meeting adjourned at 11:00 A.M. (MST).

Submitted by,

Attested by,

Terry Bricco, Vice President of Resort Operations

Patricia Noffsinger, Secretary