

Skiers Lodge Condominiums Association
 Comparative Approved Operating Budget
 Budget year: 1/1/2020 - 12/31/2020

Acct. No.	Account Description	Approved 2019 Budget	2020 Approved Budget	2020 Budget to 2019 Budget Variance
Income				
40000	Maintenance Fee Revenue	445,050.00	448,558.00	3,508.00
40450	Late Payment Penalty	2,229.00	2,500.00	271.00
42201	Interest Income	300.00	300.00	-
42202	Interest Income - Reserves	255.00	250.00	(5.00)
41050	Rental Revenue	30,000.00	40,000.00	10,000.00
42555	Assessment Interest	1,000.00	1,000.00	-
44200	Miscellaneous	4,600.00	5,000.00	400.00
Total Income		483,434.00	497,608.00	14,174.00
Operating Expense:				
Front Desk				
50000-020	Payroll	35,404.00	36,211.72	(807.72)
50900-020	Workers Comp	644.35	659.05	(14.70)
50800-020	Payroll Taxes and Benefits	2,920.83	2,987.47	(66.64)
50850-020	Health Insurance	3,313.80	3,313.80	-
50925-020	401k Contribution	1,062.12	1,086.35	(24.23)
Total Front Desk		43,345.10	44,258.39	(913.29)
Housekeeping				
50000-025	Payroll	37,612.50	38,063.80	(451.30)
61400-025	Contract Service Housekeeping	14,080.00	18,240.00	(4,160.00)
50800-025	Payroll Taxes and Benefits	3,103.03	3,140.26	(37.23)
50850-025	Health Insurance	3,313.80	3,313.80	-
50925-025	401k Contribution	1,128.38	1,141.91	(13.54)
50900-025	Workers Comp	684.55	692.76	(8.21)
61250-025	Condo/Unit Accessories	5,500.00	5,500.00	-
61300-025	Condo/Unit Supplies	7,000.00	7,000.00	-
Total Housekeeping		72,422.25	77,092.54	(4,670.28)
Repairs & Maintenance				
50000-035	Payroll	26,522.50	27,318.18	(795.67)
50400-035	Grounds Wages	5,980.00	5,980.00	-
61600-035	Contract Services - Maintenance	2,000.00	2,000.00	-
50800-035	Payroll Taxes and Benefits	2,681.46	2,747.10	(65.64)
50850-035	Health Insurance	5,569.20	5,569.20	-
50925-035	401k Contribution	975.08	998.95	(23.87)
50900-035	Workers Comp	591.55	606.03	(14.48)
61450-035	Carpet Cleaning	3,120.00	3,120.00	-
61700-035	Building Maintenance	10,000.00	8,463.38	1,536.62
61750-035	Grounds/Landscape Maintenance	3,000.00	3,000.00	-
62300-035	Pest Control Services	500.00	500.00	-
61850-035	Snow Removal	3,000.00	3,000.00	-
90600-035	Pool & Spa	1,000.00	1,000.00	-
Total Repairs & Maintenance		64,939.78	64,302.83	636.95

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Utilities				
60040-045	Cable/Satellite/Dish/Direct TV	7,960.00	4,800.00	3,160.00
60000-045	Electricity	18,960.24	19,718.40	(758.16)
60010-045	Gas/Propane	14,525.70	15,251.25	(725.55)
60020-045	Water/Sewer	21,823.53	22,914.15	(1,090.62)
60030-045	Refuse/Trash	-	-	-
60050-045	Telephone	7,390.00	7,390.00	-
	Total Utilities	70,659.47	70,073.80	585.67
General and Administrative				
70155-055	Audit & Tax	2,550.00	2,550.00	-
80000-055	Bad Debt Expense	91,190.00	120,000.00	(28,810.00)
70200-055	Bank/Credit Card Fees	7,000.00	7,000.00	-
50975-055	Payroll Processing Fees	170.00	170.00	-
62550-055	Activities	700.00	700.00	-
70750-055	Dues & Subscriptions	500.00	500.00	-
50750-055	Employee Incentives	3,750.00	3,750.00	-
71160-055	Hospitality	4,000.00	4,000.00	-
70950-055	Foreclosure/Deed Back/Title Expense	-	-	-
71250-055	Insurance	17,431.72	11,188.80	6,242.92
71750-055	Management Fees	18,847.00	21,230.00	(2,383.00)
50000-055	Payroll	33,854.00	34,869.62	(1,015.62)
50800-055	Payroll Taxes and Benefits	2,792.96	2,876.74	(83.79)
50925-055	401k Contribution	1,015.62	1,046.09	(30.47)
50850-055	Health Insurance	-	-	-
72000-055	Office/Miscellaneous Expense	200.00	300.00	(100.00)
72400-055	Travel/Mileage	4,500.00	4,500.00	-
70550-055	Directors meeting exp	2,000.00	2,000.00	-
71955-055	Office Supplies	1,000.00	1,000.00	-
50900-055	Workers Comp	616.10	617.19	(1.09)
72150-055	Postage, Printing, Shipping	3,700.00	3,700.00	-
72250-055	Property Taxes	4,500.00	5,232.00	(732.00)
71600-055	License and Permits	400.00	300.00	100.00
70965-055	General Excise Tax	50.00	50.00	-
63400-055	Uniforms	1,000.00	1,000.00	-
71200-055	Corporate Tax	-	7,000.00	(7,000.00)
	Total General and Administration	201,767.40	235,580.44	(33,813.05)
	Total Operating Expense	453,134.00	491,308.00	(38,174.00)
72310-055	Reserve Provision	30,000.00	6,000.00	24,000.00
72305-055	Reserve Interest Provision	300.00	300.00	-
	Total Expenses & Capital Reserve	483,434.00	497,608.00	(14,174.00)
	Net Income (Loss)	(0.00)	(0.00)	(0.00)