

Skiers Lodge Condominiums Association
 Comparative Approved Operating Budget
 Budget year: 1/1/2022 - 12/31/2022

Acct. No.	Account Description	2021 Budget	Approved 2022 Budget	2022 Budget to 2021 Budget Variance
Income				
4005-00-00	Maintenance Fee Revenue	450,852.00	450,970.75	118.75
4020-00-00	Late Payment Penalty	2,500.00	2,500.00	-
4100-00-00	Interest Income	-	-	-
4100-00-01	Interest Income - Reserves	200.00	200.00	-
4200-00-00	Rental Revenue	60,000.00	60,000.00	-
4220-00-00	Assessment Interest	900.00	900.00	-
4280-00-00	Miscellaneous	6,000.00	10,000.00	4,000.00
Total Income		520,452.00	524,570.75	4,118.75
Operating Expense:				
Front Desk				
6105-04-00	Payroll	36,765.72	27,808.00	8,957.72
6142-04-00	Workers Comp	669.14	506.11	163.03
6150-04-00	Payroll Taxes and Benefits	3,033.17	2,294.16	739.01
6151-04-00	Health Insurance	3,641.40	3,641.40	-
6152-04-00	401k Contribution	367.66	278.08	89.58
Total Front Desk		44,477.09	34,527.75	9,949.34
Housekeeping				
6106-04-00	Payroll	42,631.14	43,099.50	(468.36)
6107-04-00	Contract Service Housekeeping	18,240.00	11,520.00	6,720.00
6160-04-00	Payroll Taxes and Benefits	3,517.07	3,555.71	(38.64)
6161-04-00	Health Insurance	3,641.40	3,641.40	-
6162-04-00	401k Contribution	385.75	306.20	79.56
6165-04-00	Workers Comp	775.89	784.41	(8.52)
6841-04-00	Condo/Unit Accessories	6,500.00	6,500.00	-
6844-04-00	Condo/Unit Supplies	7,000.00	6,000.00	1,000.00
Total Housekeeping		82,691.25	75,407.21	7,284.03
Repairs & Maintenance				
6104-06-00	Payroll	47,078.18	48,171.24	(1,093.07)
6106-06-00	Grounds Wages - Merged	-	-	-
6107-06-00	Contract Services - Maintenance	-	-	-
6160-06-00	Payroll Taxes and Benefits	2,253.75	2,343.93	(90.18)
6161-06-00	Health Insurance	6,123.60	6,123.60	-
6162-06-00	401k Contribution	273.18	284.11	(10.93)
6564-06-00	Workers Comp	497.19	517.08	(19.89)
6565-06-00	Carpet Cleaning	-	-	-
6567-06-00	Building Maintenance	5,177.10	6,400.00	(1,222.90)
6640-06-00	Grounds/Landscape Maintenance	500.00	1,500.00	(1,000.00)
6690-06-00	Pest Control Services	500.00	-	500.00
6705-06-00	Snow Removal	-	-	-
6710-06-00	Pool & Spa	2,000.00	2,000.00	-
Total Repairs & Maintenance		64,403.00	67,339.96	(2,936.97)

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Utilities				
6605-14-00	Cable/Satellite/Dish/Direct TV	13,390.00	13,791.70	(401.70)
6900-14-00	Electricity	18,540.00	18,979.61	(439.61)
6905-14-00	Gas/Propane	12,600.00	12,978.00	(378.00)
6910-14-00	Water/Sewer	21,835.00	24,018.50	(2,183.50)
6700-14-00	Refuse/Trash	-	-	-
8245-14-00	Telephone / Internet / Cable	7,000.00	9,200.00	(2,200.00)
	Total Utilities	73,365.00	78,967.81	(5,602.81)
General and Administrative				
7005-20-00	Audit & Tax	2,550.00	2,700.00	(150.00)
7010-20-00	Bad Debt Expense	138,035.42	138,035.42	-
7015-20-00	Bank/Credit Card Fees	7,000.00	5,500.00	1,500.00
7025-20-00	Payroll Processing Fees	170.00	2,400.00	(2,230.00)
7035-20-00	Activities	-	-	-
7055-20-00	Dues & Subscriptions	500.00	400.00	100.00
7060-20-00	Employee Incentives	3,750.00	3,750.00	-
7066-20-00	Hospitality	4,000.00	4,000.00	-
7070-20-00	Foreclosure/Deed Back/Title Expense	-	-	-
7075-20-00	Insurance	9,282.00	21,230.00	(11,948.00)
8100-20-00	Management Fees	20,130.00	18,590.00	1,540.00
8101-20-00	Payroll	34,869.62	33,000.00	1,869.62
8102-20-00	Payroll Taxes and Benefits	2,876.74	2,722.50	154.24
8103-20-00	401k Contribution	348.70	330.00	18.70
8105-20-00	Health Insurance	-	-	-
8110-20-00	Office/Miscellaneous Expense	300.00	-	300.00
8120-20-00	Travel/Mileage	4,500.00	4,500.00	-
8122-20-00	Directors meeting exp	2,000.00	2,000.00	-
8140-20-00	Office Supplies	1,500.00	1,500.00	-
8142-20-00	Workers Comp	617.19	584.10	33.09
8145-20-00	Postage, Printing, Shipping	3,700.00	3,700.00	-
8165-20-00	Property Taxes	5,836.00	5,836.00	-
8232-20-00	License and Permits	300.00	300.00	-
8233-20-00	General Excise Tax	50.00	50.00	-
8285-20-00	Uniforms	-	-	-
8500-20-00	Corporate Tax	7,000.00	7,000.00	-
	Total General and Administration	249,315.67	258,128.02	(8,812.35)
	Total Operating Expense	514,252.00	514,370.75	(118.75)
8166-20-01	Reserve Provision	6,000.00	10,000.00	(4,000.00)
8167-20-01	Reserve Interest Provision	200.00	200.00	-
	Total Expenses & Capital Reserve	520,452.00	524,570.75	(4,118.75)
	Net Income (Loss)	(0.00)	(0.00)	(0.00)